



## **COLORADO CHILD CARE CONTRIBUTION TAX CREDIT**

Colorado's Child Care Contribution Tax Credit makes now the best time ever to contribute to Thorne Nature Experience. Thorne is a licensed Colorado child care provider and gifts to Thorne are dedicated to our summer camp and after school programs making them eligible for the tax credit.

Colorado taxpayers who make a monetary contribution to promote child care in Colorado may claim an income tax credit of 50% of the total contribution. Both corporate and individual donors may benefit from the Colorado Child Care Contribution Tax Credit. Some important information on the tax credit is as follows:

- In-kind contributions of property (non-monetary donations) and stock contributions do not qualify for the credit.
- Donors may not receive any goods or services in return for their contribution.
- The credit shall not exceed \$ 100,000 per year.
- The credit allowed shall not exceed the tax liability for the year. Any excess credits may be carried forward for up to five years.
- Thorne is a licensed Colorado child care provider and will mail you the DR 1317 Child Care Contribution Credit Certification form along with your thank you letter.
- Donors should contact their tax advisor for advice about how the credit affects their tax picture.

The information above is provided as an example but is not intended to serve as tax advice.

For additional information about the tax credit, visit the Colorado Department of Revenue's website:

<https://www.colorado.gov/pacific/sites/default/files/Income35.pdf>

**THANK YOU FOR HELPING THORNE CONNECT YOUTH TO NATURE!**

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